



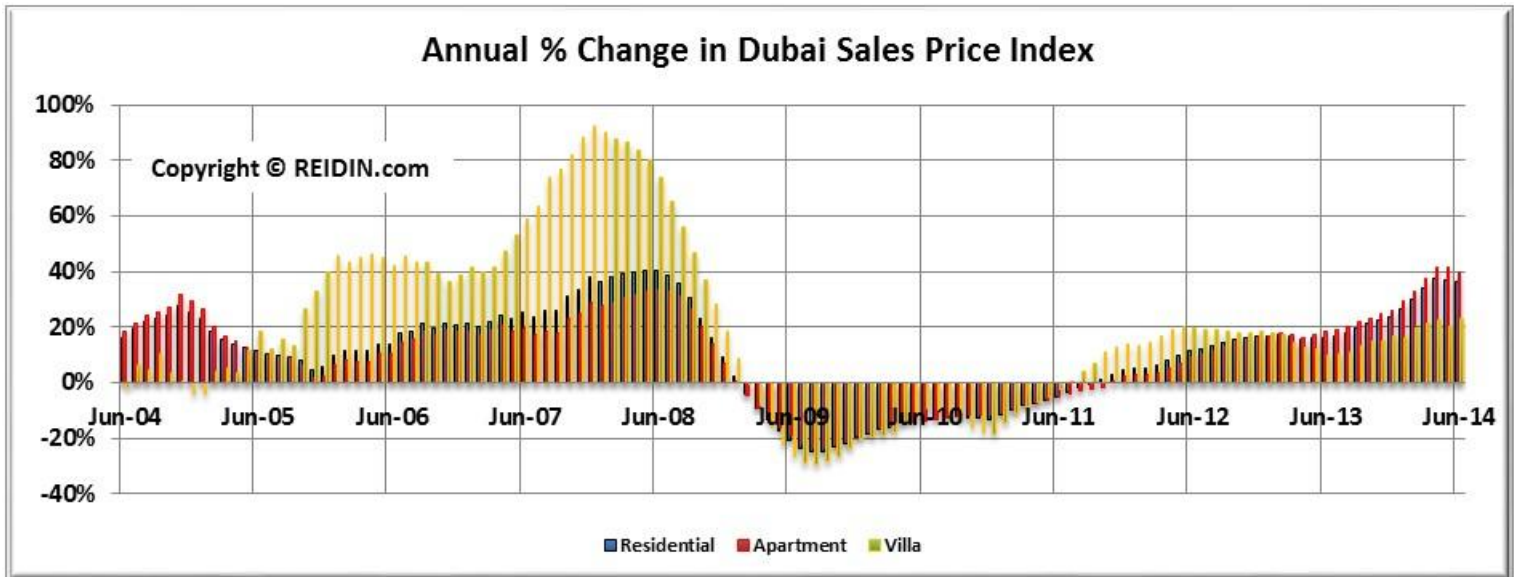
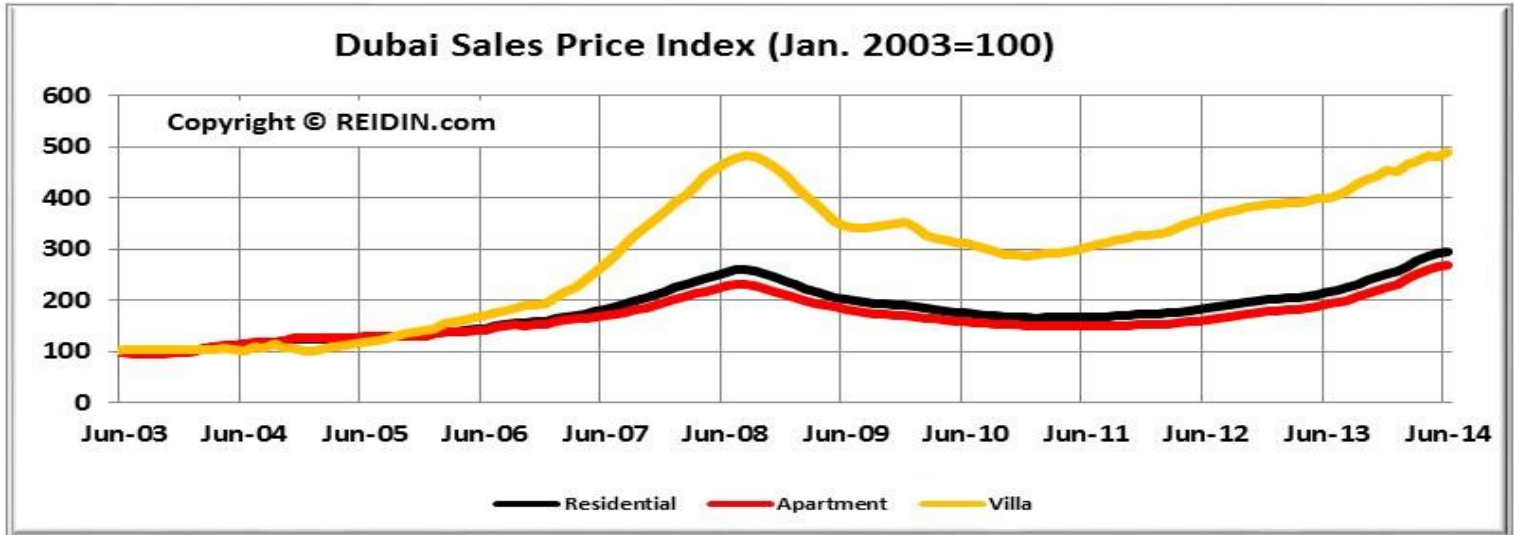
REIDIN United Arab Emirates Residential Property Price Indices: June 2014 Results

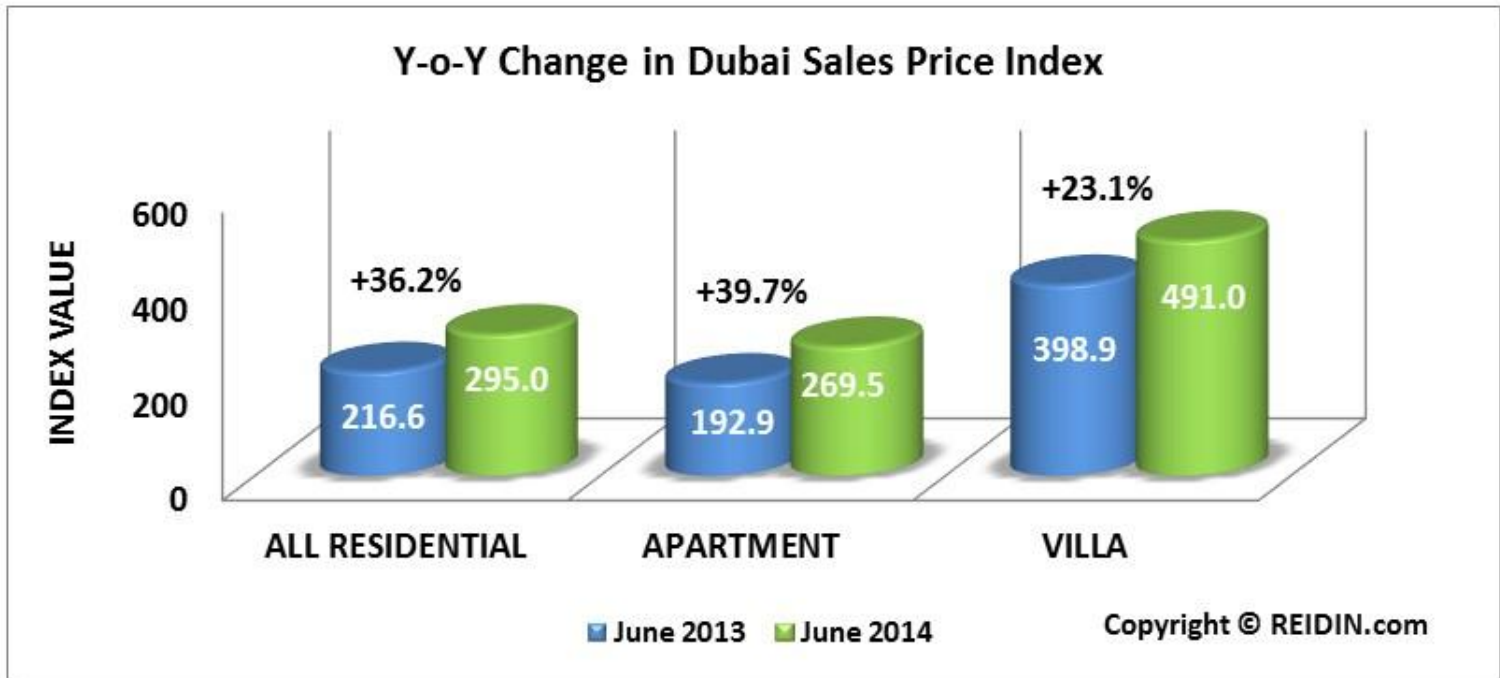
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Residential property prices in Dubai housing market performed still well in June 2014. The Dubai Residential Property Sales Price Index for all residential increased by 3.7 points, from 291.3 to 295.0, which represents an increase of 1.28% in June 2014. On the other hand, prices increased 36.2% y-o-y.

Apartment sales prices registered an increase in June 2014. Prices increased 1.12% m-o-m and 39.7% y-o-y.

Villa sales prices registered an increase on a m-o-m basis in June 2014. Prices increased 1.97% m-o-m and 23.1% y-o-y.





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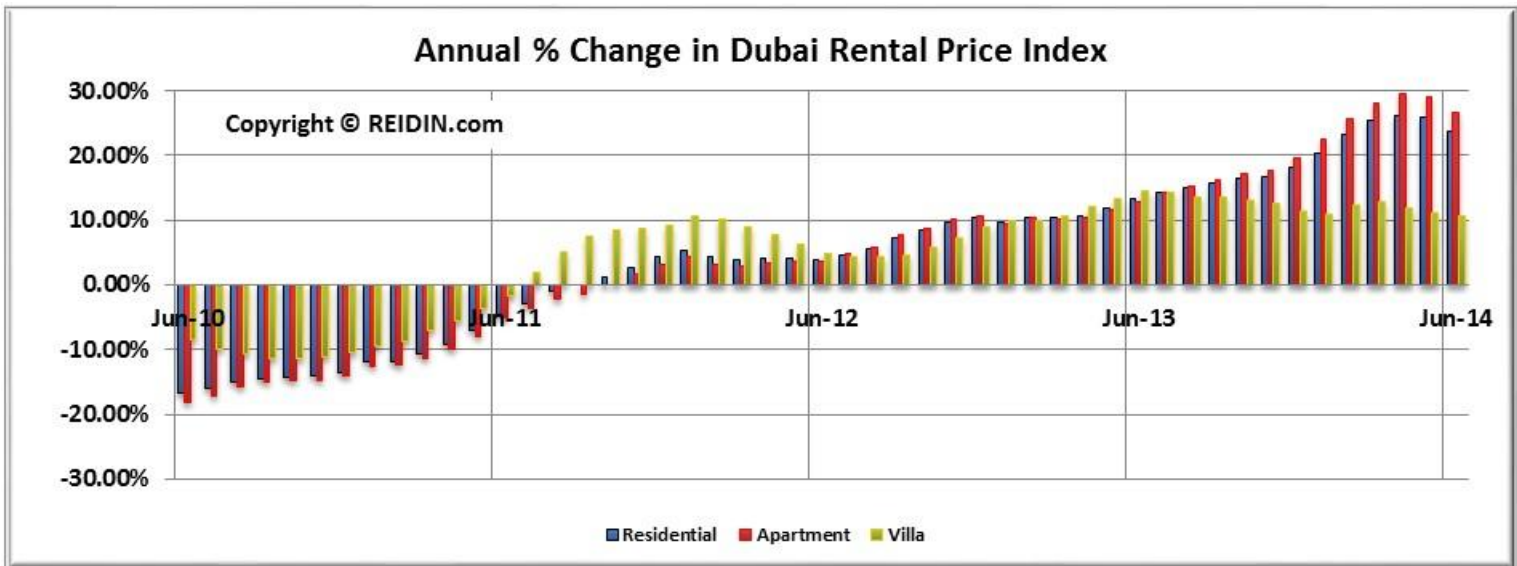
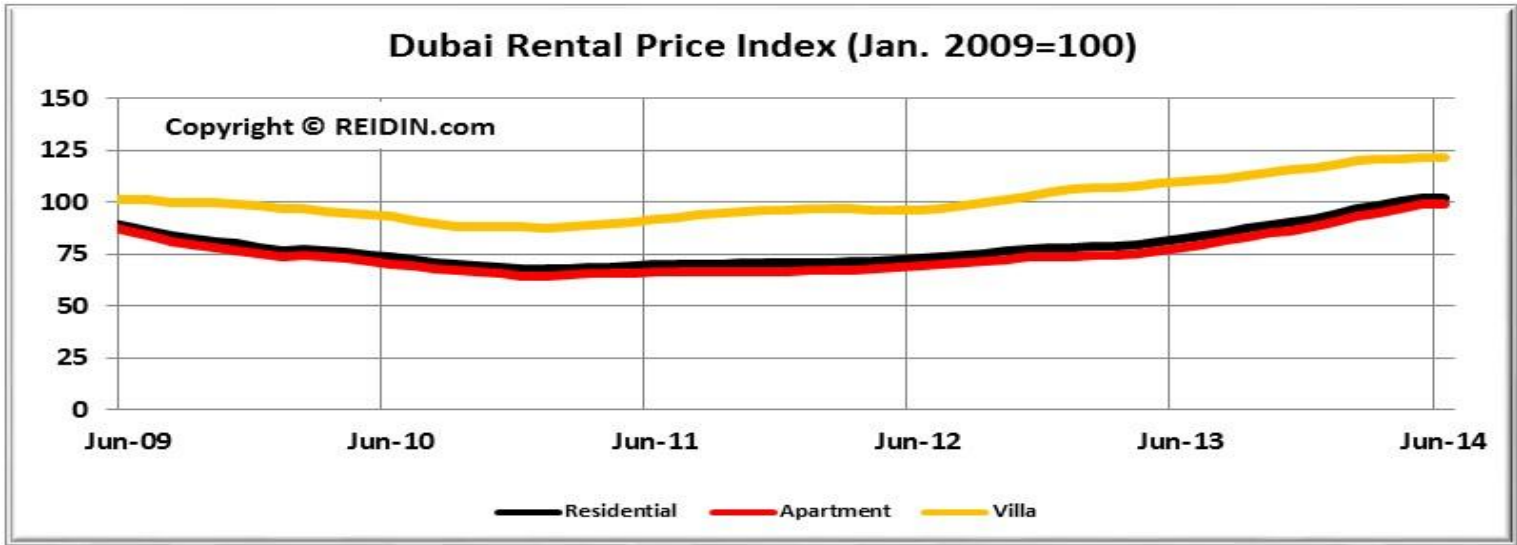
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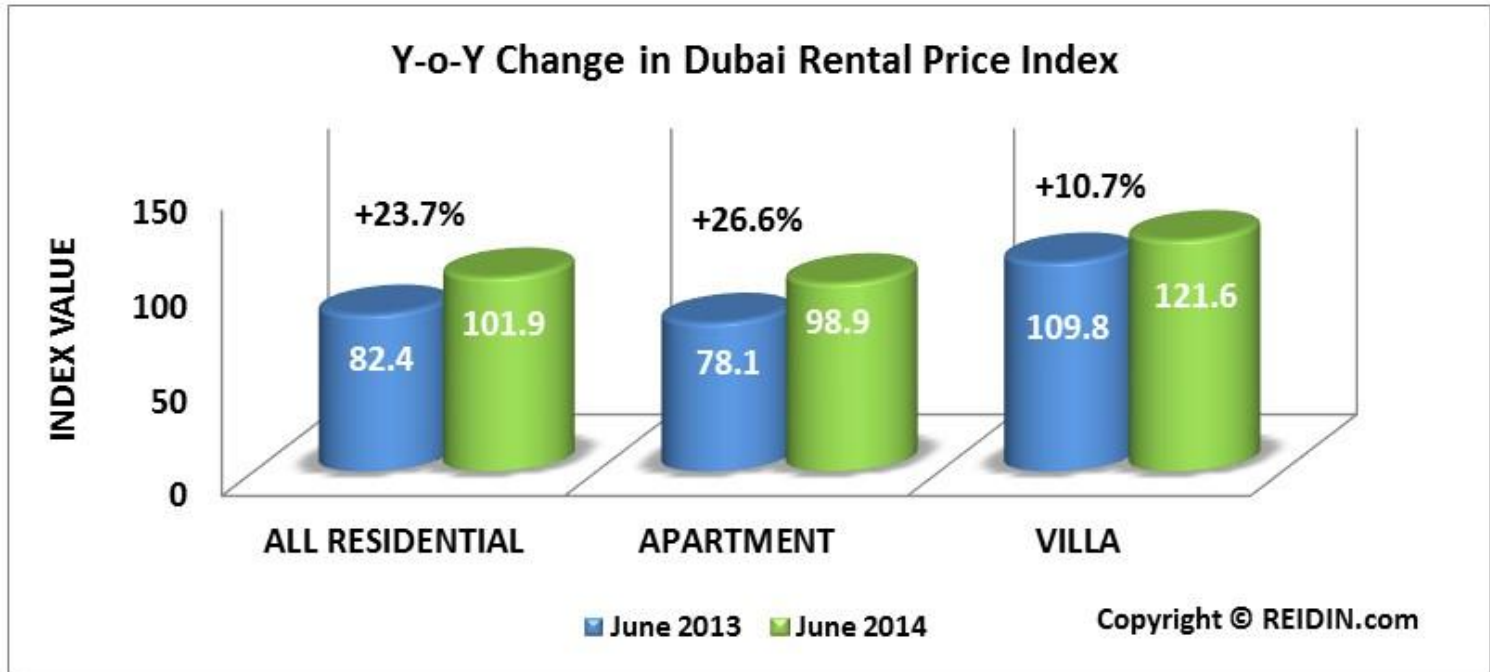
Month (Jan.2003=100)	ALL RESIDENTIAL		APARTMENT		VILLA	
	Index Number	M-o-M	Index Number	M-o-M	Index Number	M-o-M
October 2013	239.5	3.05%	213.5	3.16%	438.7	2.62%
November 2013	245.3	2.44%	219.7	2.90%	441.9	0.73%
December 2013	251.8	2.64%	225.4	2.59%	454.3	2.80%
January 2014	258.2	2.55%	232.9	3.33%	452.5	-0.40%
February 2014	267.8	3.70%	241.8	3.80%	467.3	3.28%
March 2014	277.3	3.57%	251.7	4.12%	473.7	1.36%
April 2014	286.5	3.33%	260.9	3.62%	483.9	2.16%
May 2014	291.3	1.65%	266.5	2.16%	481.5	-0.51%
June 2014	295.0	1.28%	296.5	1.12%	491.0	1.97%

Residential property prices in Dubai rental market increased by 0.2 points, from 101.7 to 101.9, which represents an increase of 0.16% in June 2014. On the other hand, rental prices increase 23.7% y-o-y.

Apartment rental prices show an increase on a m-o-m basis in June 2014. Prices increased 0.13% m-o-m and 26.6% y-o-y.

Villa rental prices registered an increase in June 2014. Prices increased 0.30% m-o-m and 10.7% y-o-y.

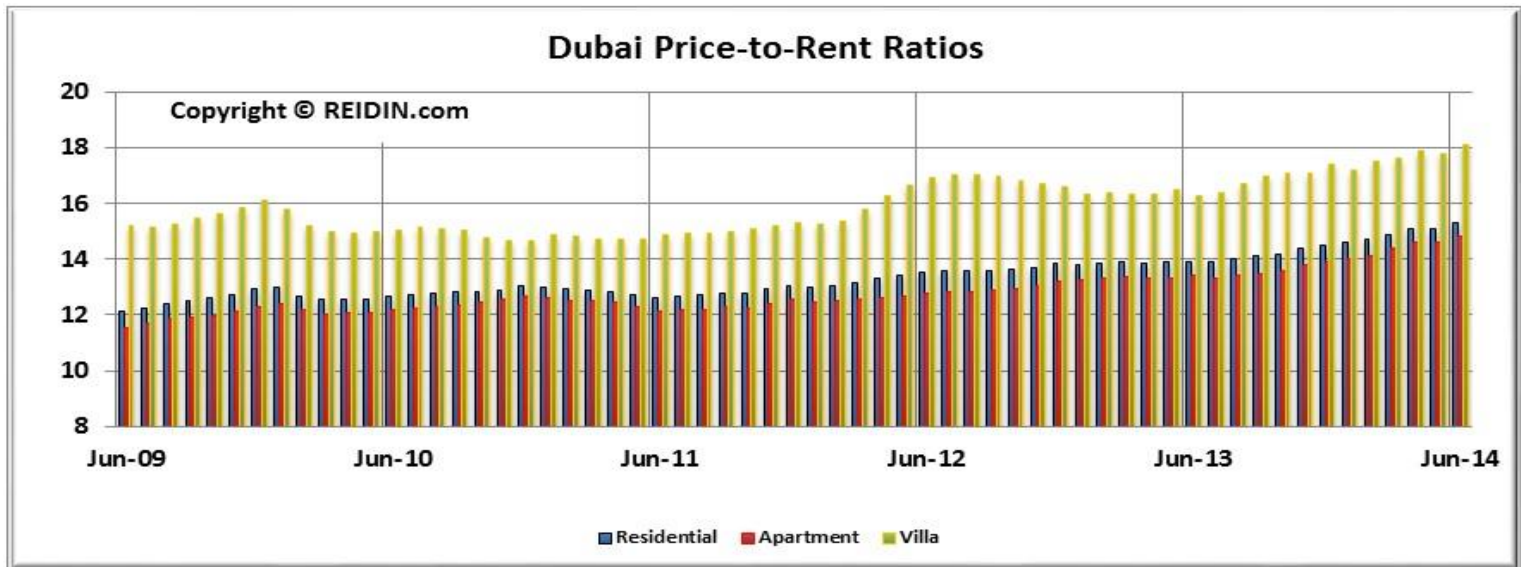
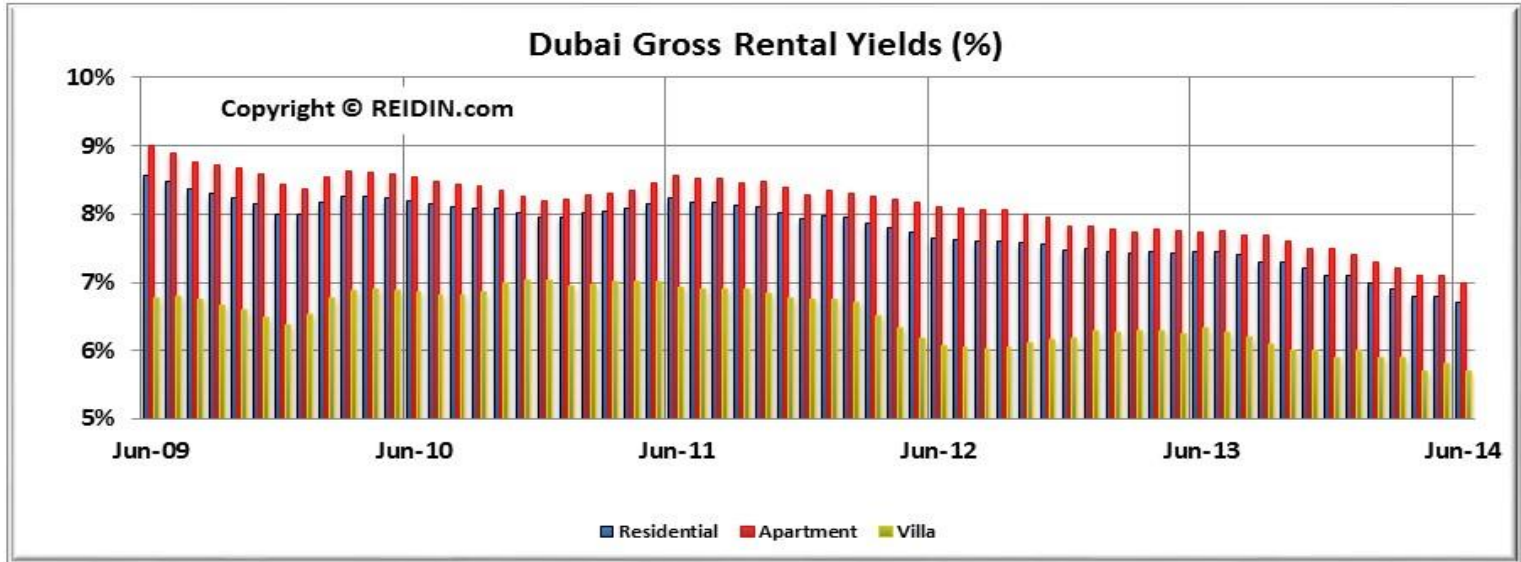


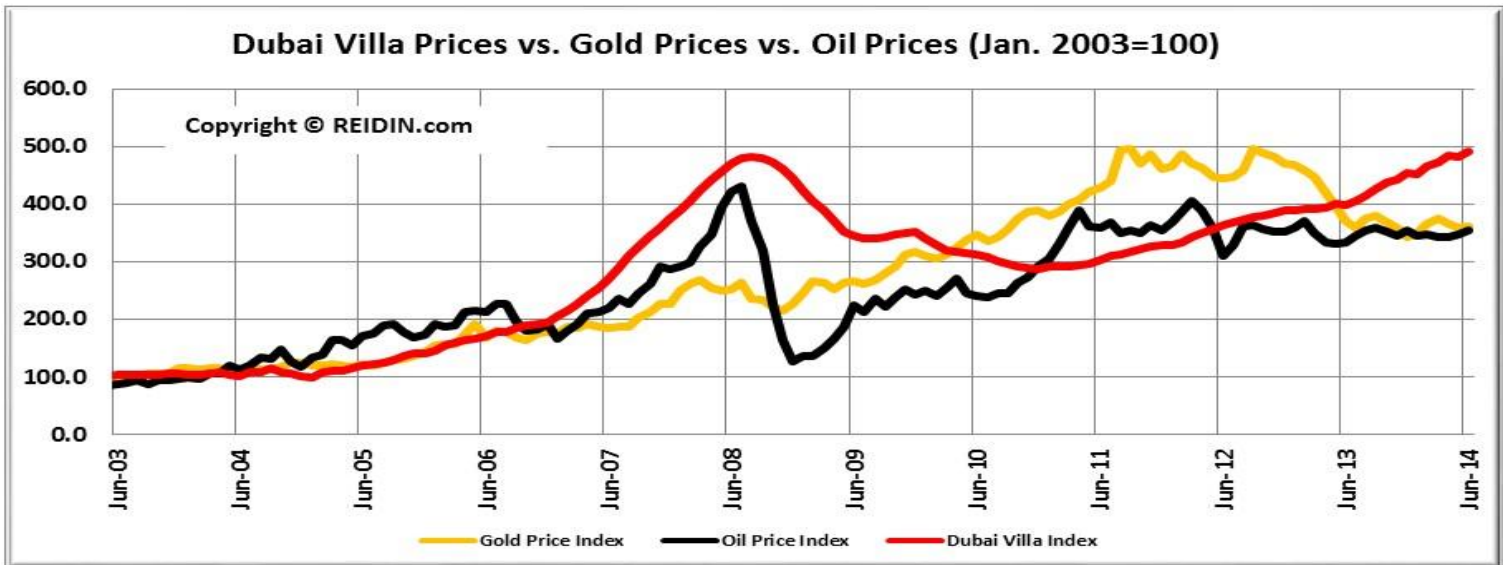
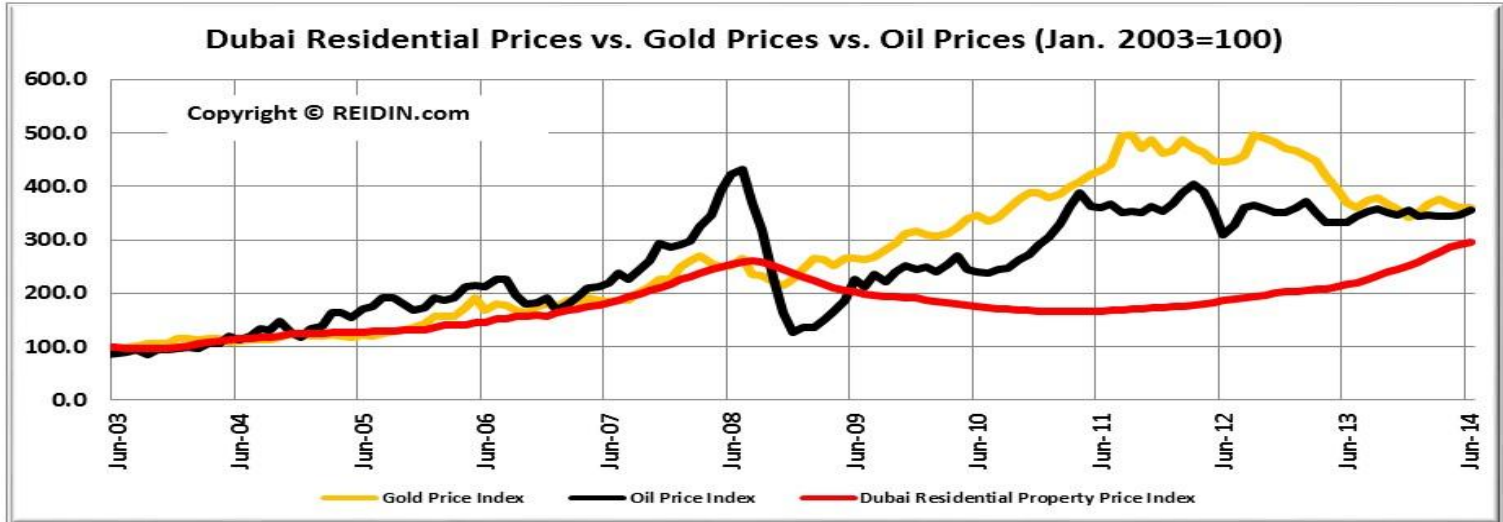


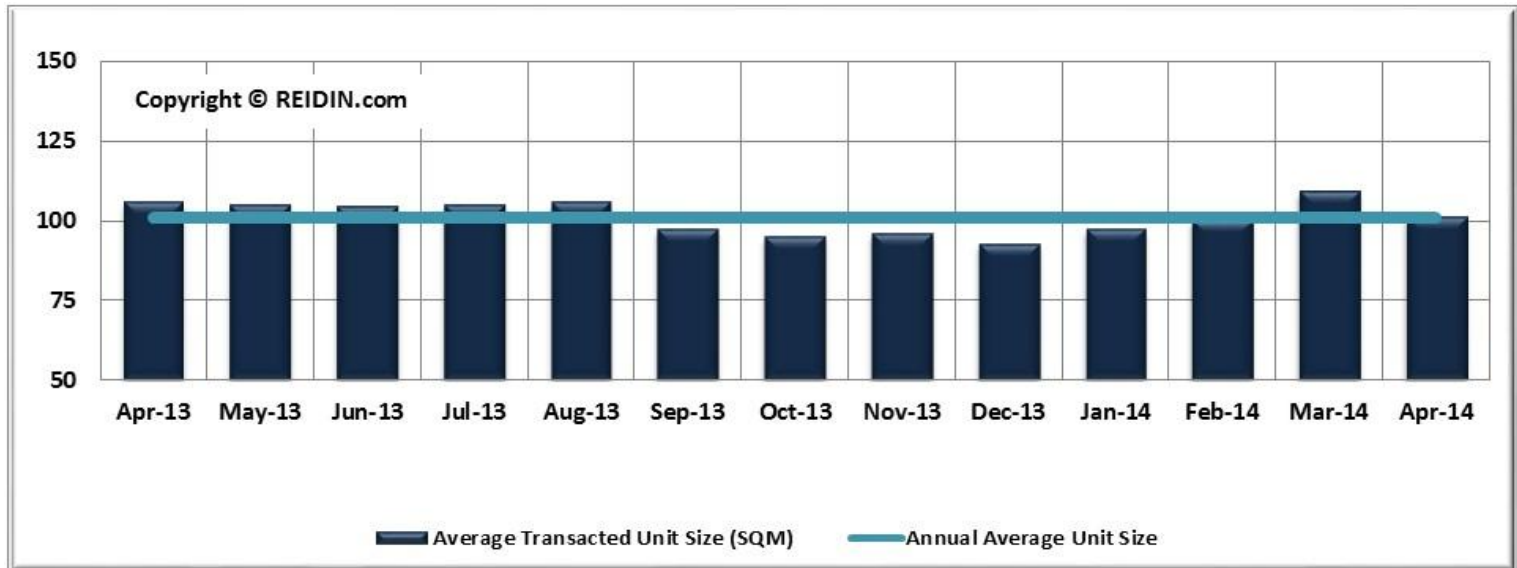
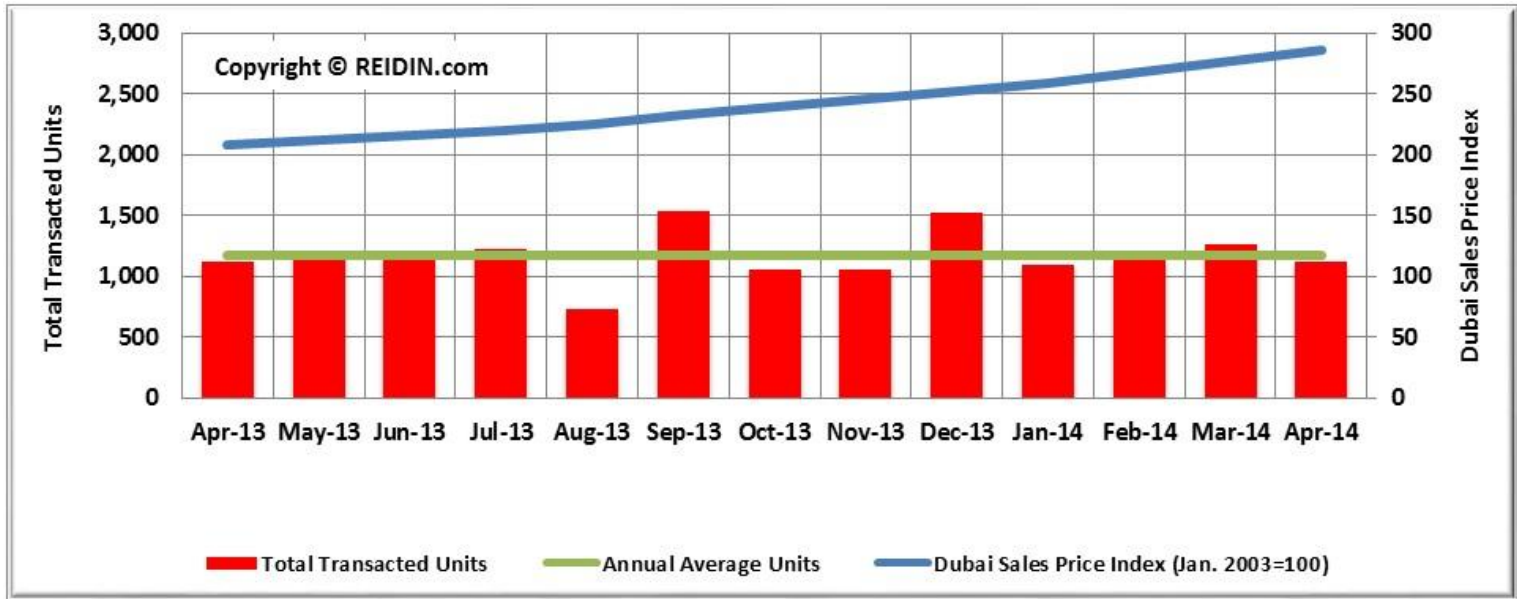
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Villa rental prices registered an increase in June 2014. Prices increased 0.30% m-o-m and 10.7% y-o-y.

Month (Jan.2009=100)	ALL RESIDENTIAL		APARTMENT		VILLA	
	Index Number	M-o-M	Index Number	M-o-M	Index Number	M-o-M
October 2013	89.1	2.22%	85.1	2.36%	114.6	1.56%
November 2013	90.3	1.33%	86.3	1.37%	115.9	1.11%
December 2013	91.9	1.77%	88.0	1.99%	116.7	0.74%
January 2014	93.8	2.12%	90.1	2.35%	117.9	1.02%
February 2014	96.7	2.99%	93.0	3.27%	119.9	1.64%
March 2014	98.5	1.93%	95.0	2.16%	120.8	0.78%
April 2014	100.2	1.73%	97.0	2.08%	120.8	-0.03%
May 2014	101.7	1.53%	98.7	1.76%	121.2	0.37%
June 2014	101.9	0.16%	98.9	0.13%	121.6	0.30%



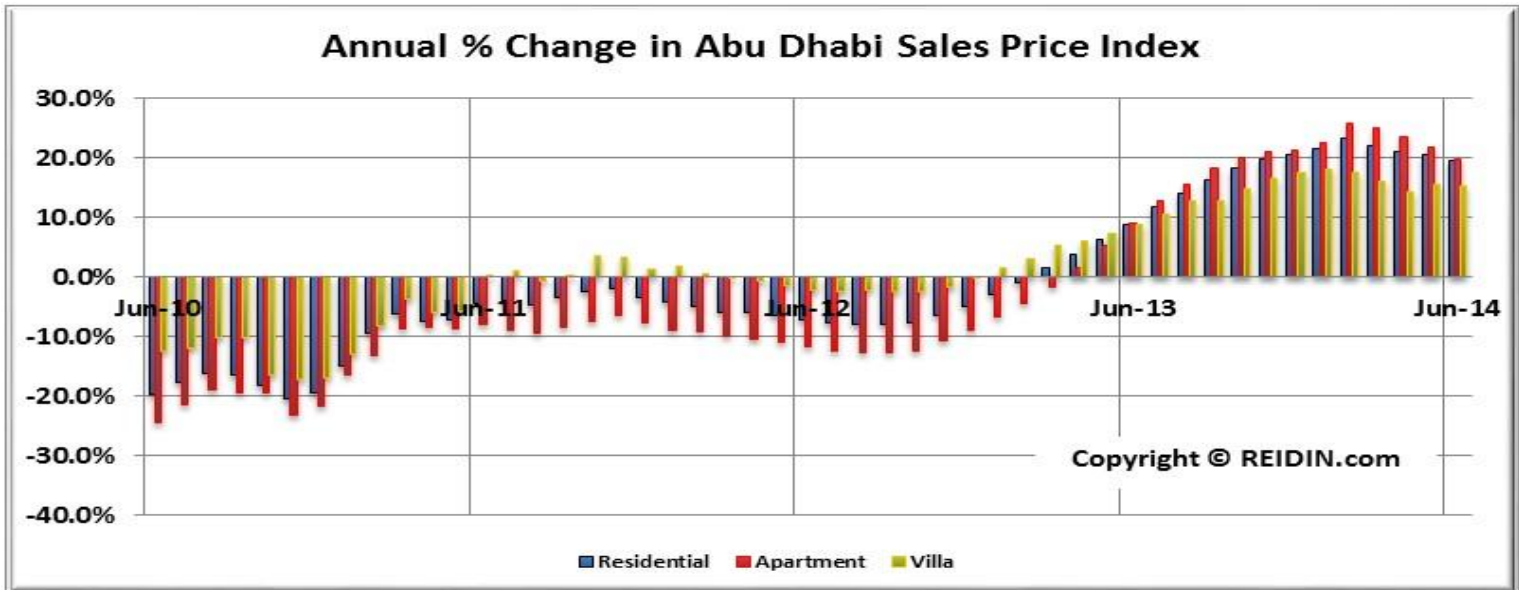
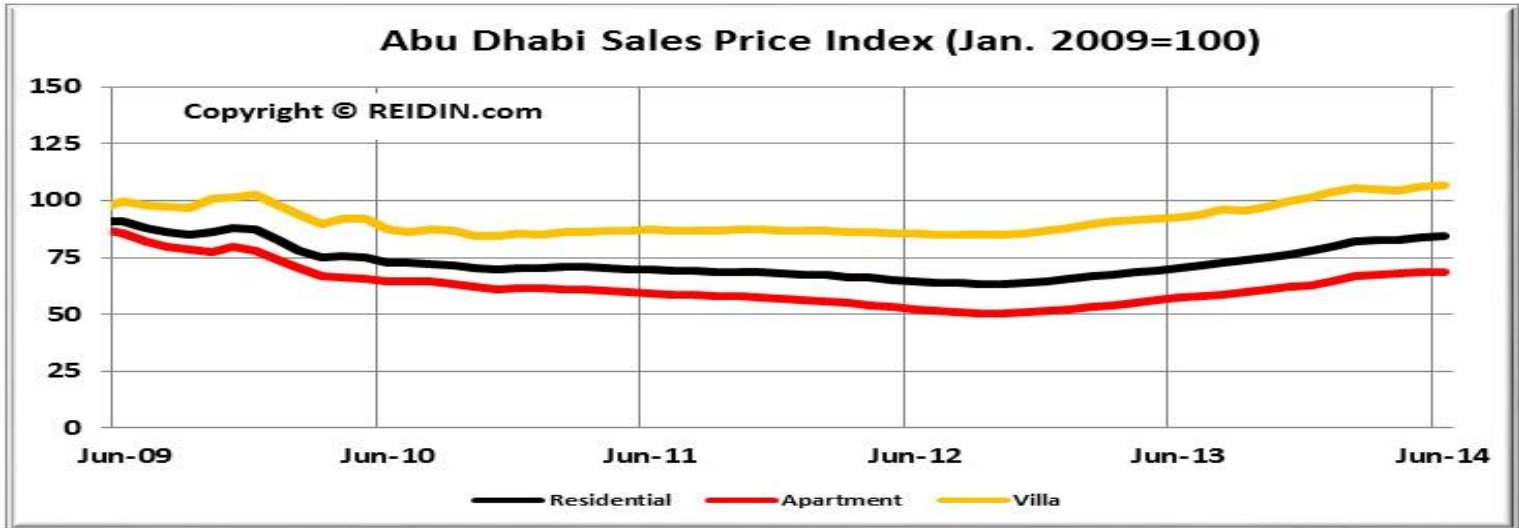


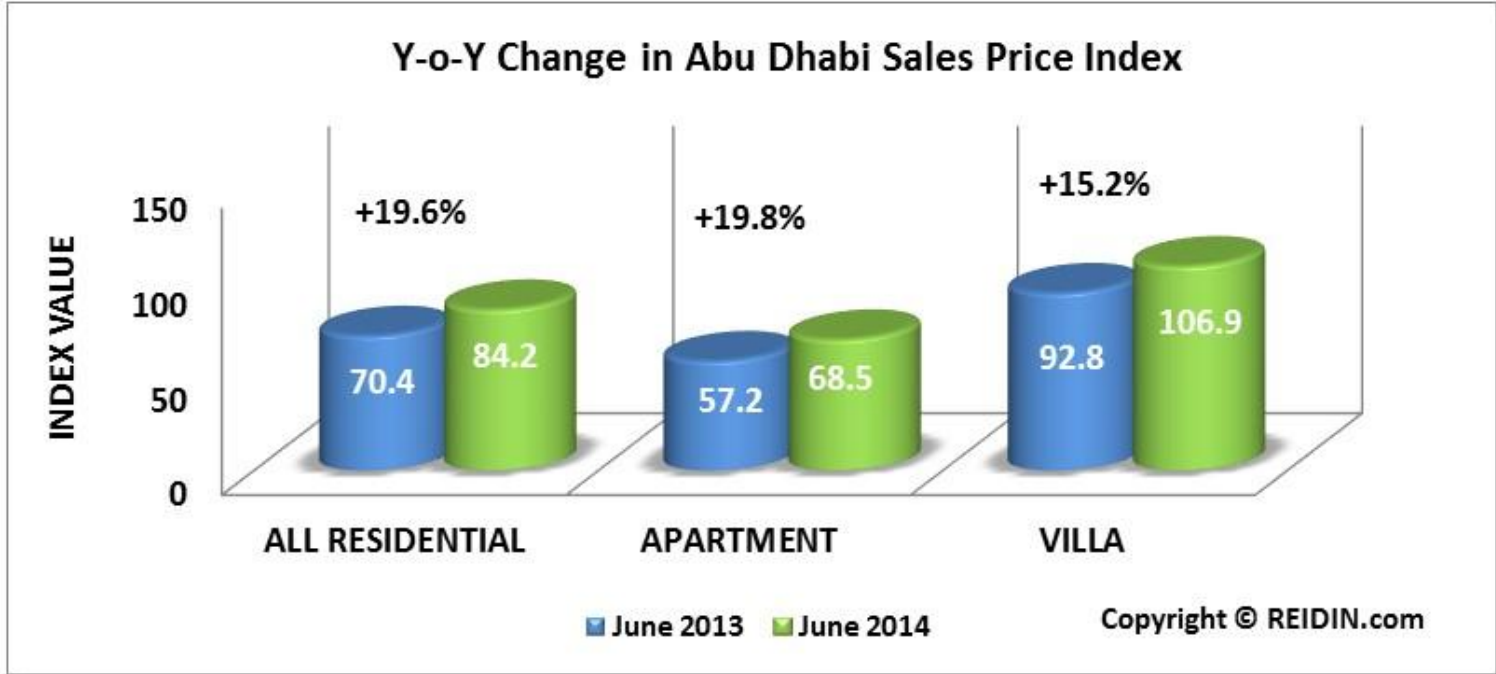


The Abu Dhabi Residential Property Price Index for all residential increased by 0.5 points, from 83.7 to 84.2, which represents an increase of 0.52% in June 2014. On the other hand, prices increased 19.6% y-o-y.

Apartment sales prices registered an increase in June 2014. Prices increased 0.29% m-o-m and 19.8% y-o-y.

Villa sales prices registered an increase in June 2014. Prices increased 0.78% m-o-m and 15.2% y-o-y.





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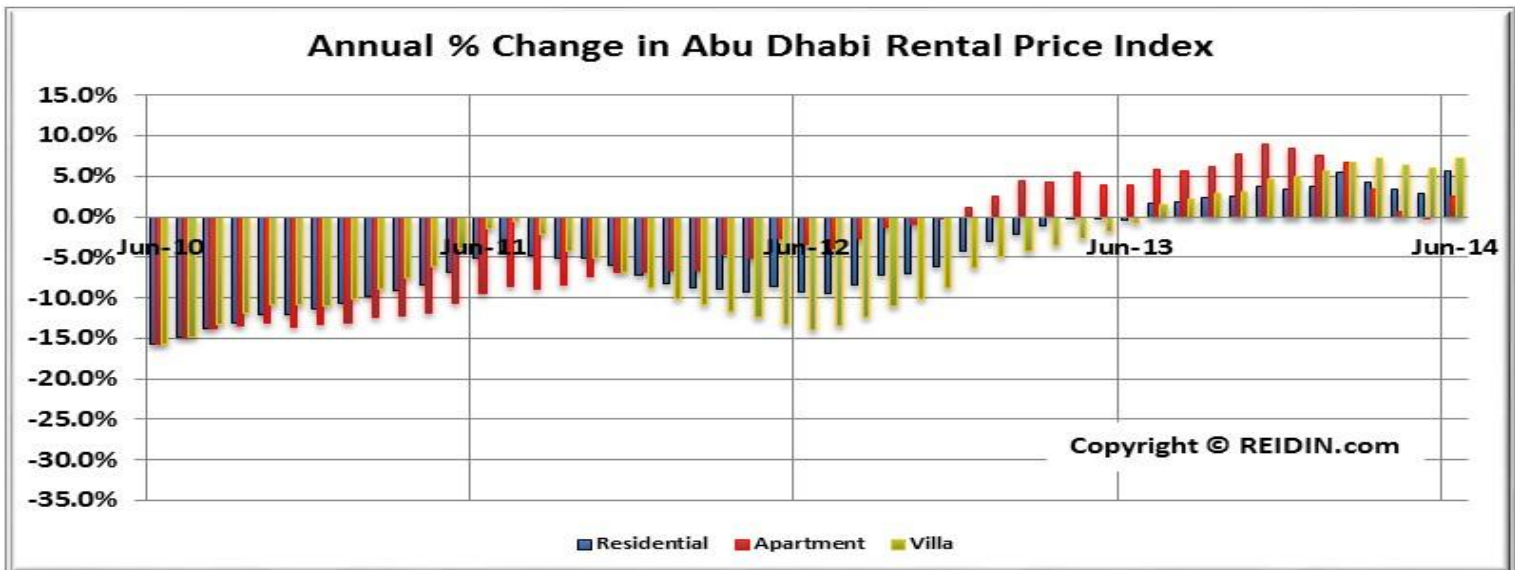
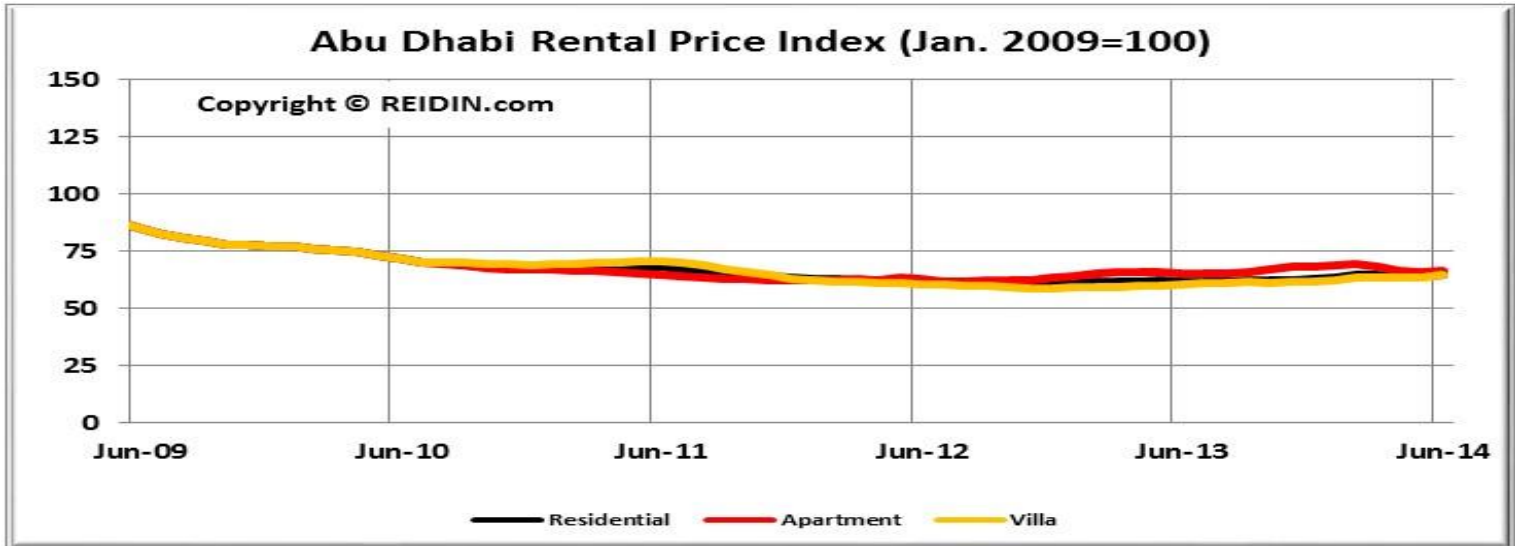
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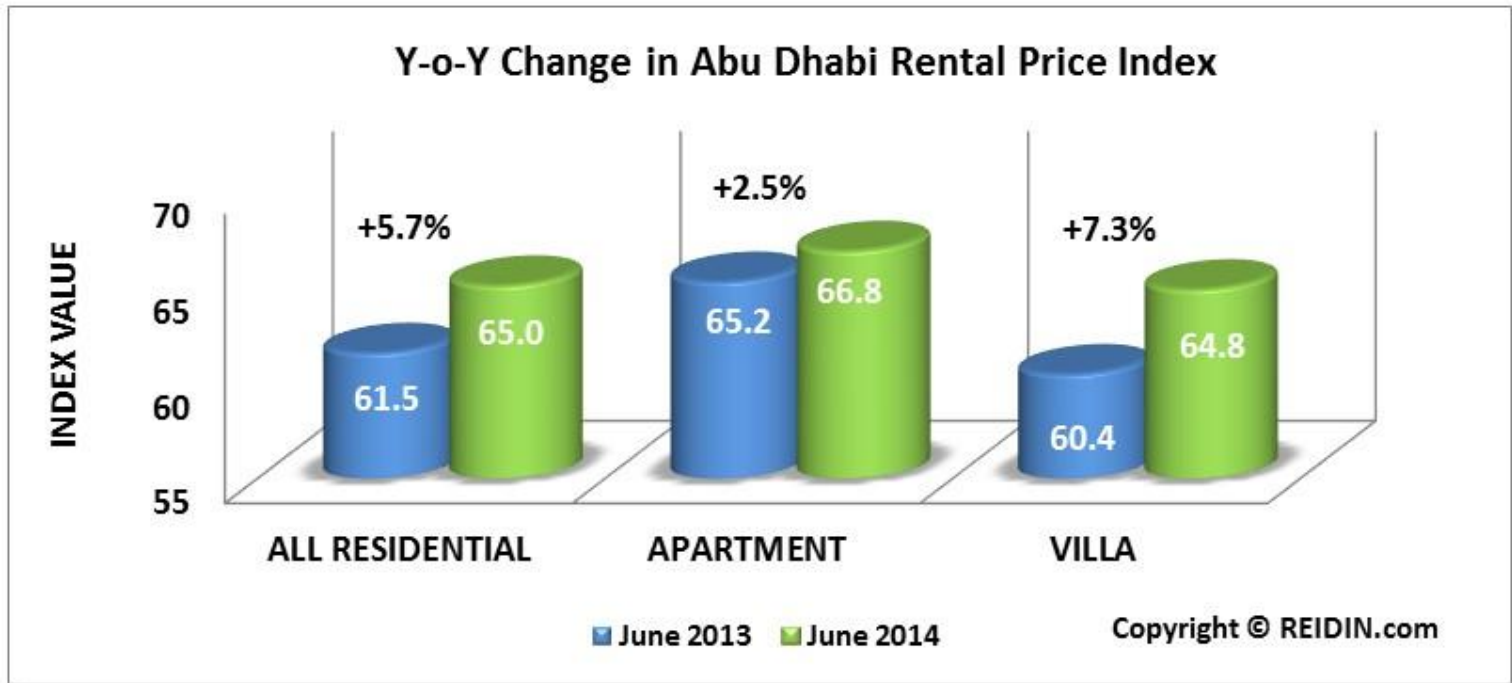
Month (Jan.2009=100)	ALL RESIDENTIAL		APARTMENT		VILLA	
	Index Number	M-o-M	Index Number	M-o-M	Index Number	M-o-M
October 2013	75.0	1.92%	60.8	1.61%	97.6	2.04%
November 2013	76.5	1.96%	61.9	1.77%	99.6	2.04%
December 2013	78.0	2.03%	62.8	1.48%	101.7	2.17%
January 2014	79.7	2.13%	64.2	2.22%	103.8	2.08%
February 2014	82.2	3.18%	66.8	4.02%	105.3	1.39%
March 2014	82.6	0.43%	67.5	1.04%	105.1	-0.17%
April 2014	82.9	0.43%	67.9	0.67%	104.6	-0.42%
May 2014	83.7	0.97%	68.3	0.58%	106.1	1.36%
June 2014	84.2	0.52%	68.5	0.29%	106.9	0.78%

Residential property prices in Abu Dhabi rental market increased by 1.0 points, from 64.0 to 65.0, which represents an increase of 1.50% in June 2014. On the other hand, prices increased 5.7% y-o-y.

Apartment rental prices increased 1.05% in June 2014 compared to May 2014 and increased 2.5% compared to June 2013.

Villa rental prices increased 1.94% in June 2014 compared to May 2014 and increased 7.3% compared to June 2013.

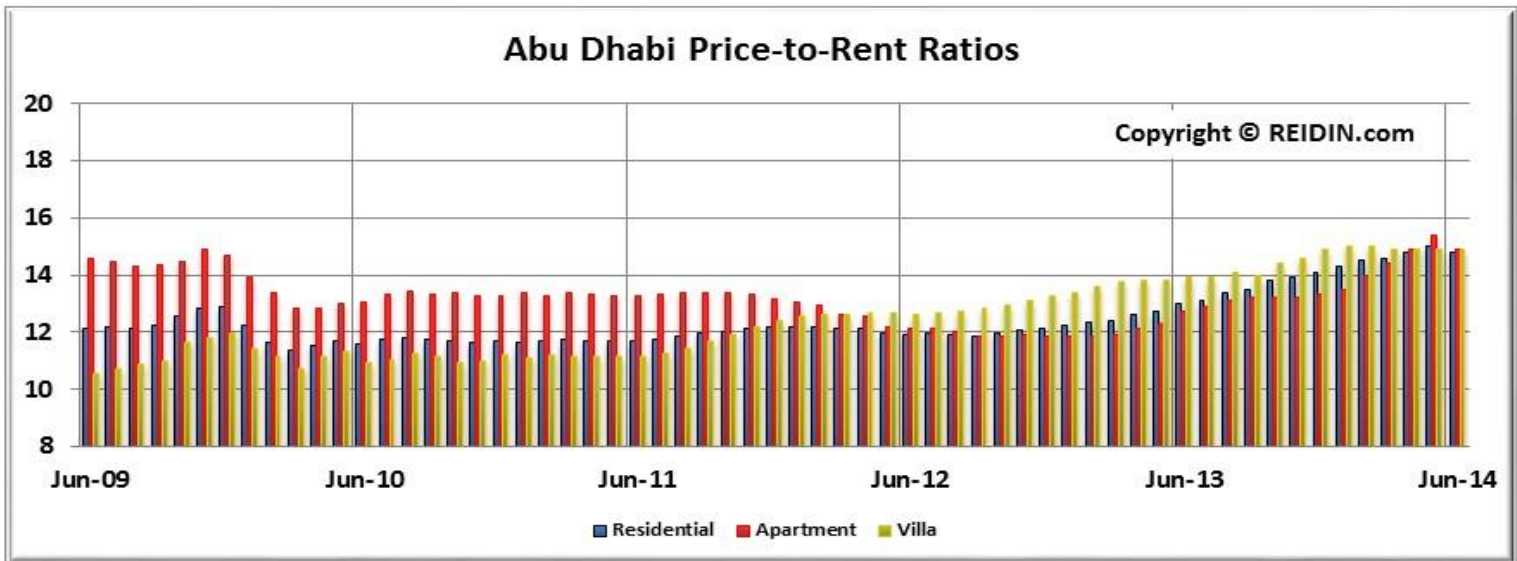
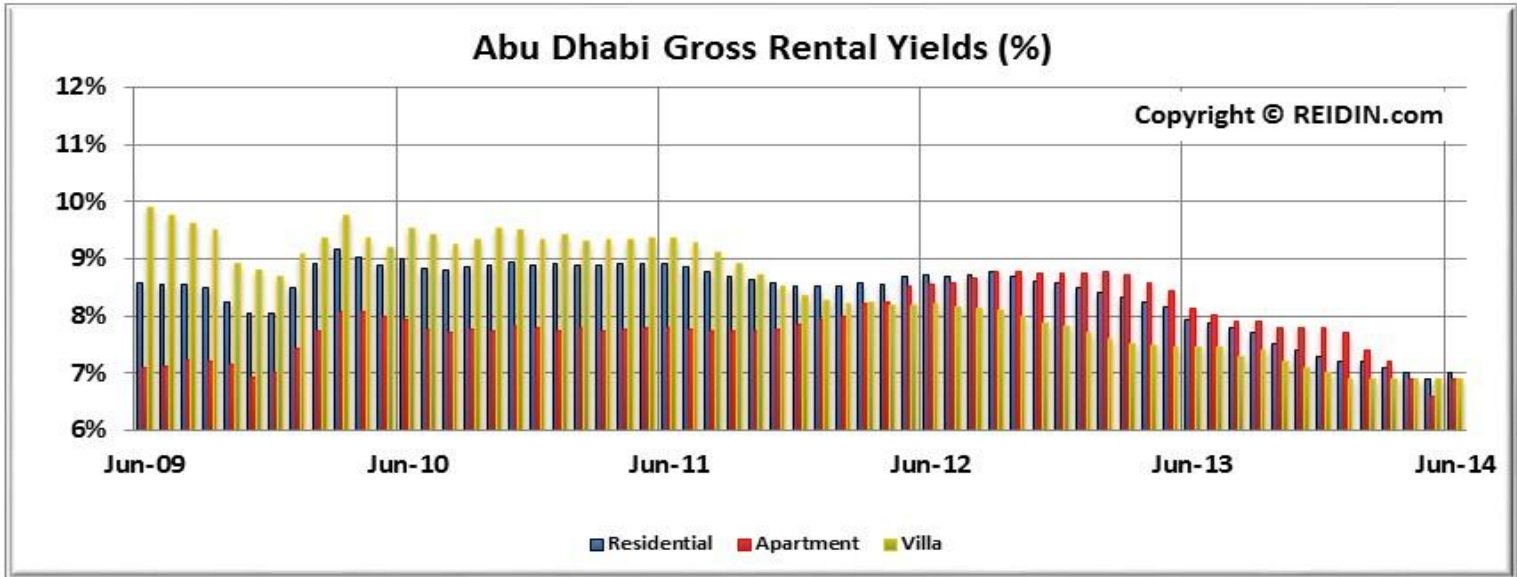




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Villa rental prices increased 1.94% in June 2014 compared to May 2014 and increased 7.3% compared to June 2013.

Month (Jan.2009=100)	ALL RESIDENTIAL		APARTMENT		VILLA	
	Index Number	M-o-M	Index Number	M-o-M	Index Number	M-o-M
October 2013	62.1	-0.18%	66.9	1.46%	61.1	-0.62%
November 2013	62.6	0.88%	68.1	1.73%	61.5	0.63%
December 2013	62.9	0.55%	68.6	0.81%	61.8	0.61%
January 2014	63.4	0.72%	69.0	0.53%	62.5	1.11%
February 2014	64.9	2.33%	69.5	0.71%	63.4	1.41%
March 2014	64.5	-0.52%	68.2	-1.83%	63.8	0.65%
April 2014	64.1	-0.71%	66.4	-2.63%	63.5	-0.53%
May 2014	64.0	-0.11%	66.1	-0.41%	63.6	0.18%
June 2014	65.0	1.50%	66.8	1.05%	64.8	1.94%



REIDIN UAE Residential Property Price Indices (RPPIs) are designed to be a reliable and consistent benchmark of housing sales and rent prices in Dubai and Abu Dhabi. The purpose of the indices is to measure the average differences in house prices in a particular geographic market through a timeline.

Methodology

Monthly REIDIN Dubai and Abu Dhabi RPPIs are calculated based on moving average median prices— an approach that is widely used for indexing housing prices – which involves median of sales prices of properties in a corresponding region. The median series of sales price data is constructed by taking “the median price/sqm” of all properties during a certain time period. REIDIN Dubai RPPI employs “weighted” average of the median prices of areas for the calculation of the monthly index series. The weights used in the methodology are the “existing supply” of each area which is derived from housing stock and will be updated semi-annually. All Dubai indices are calculated by using the Laspeyres price index formula and a moving average algorithm. On the other hand, REIDIN Abu Dhabi RPPIs are calculated by using the Dutot price index formula (defined as the ratio of the unweighted arithmetic average of the prices in the current period t to base period 0) and a moving average algorithm.

Coverage

REIDIN UAE RPPIs use monthly sample of offered/asked listing price data and land registry price data (transaction data).

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