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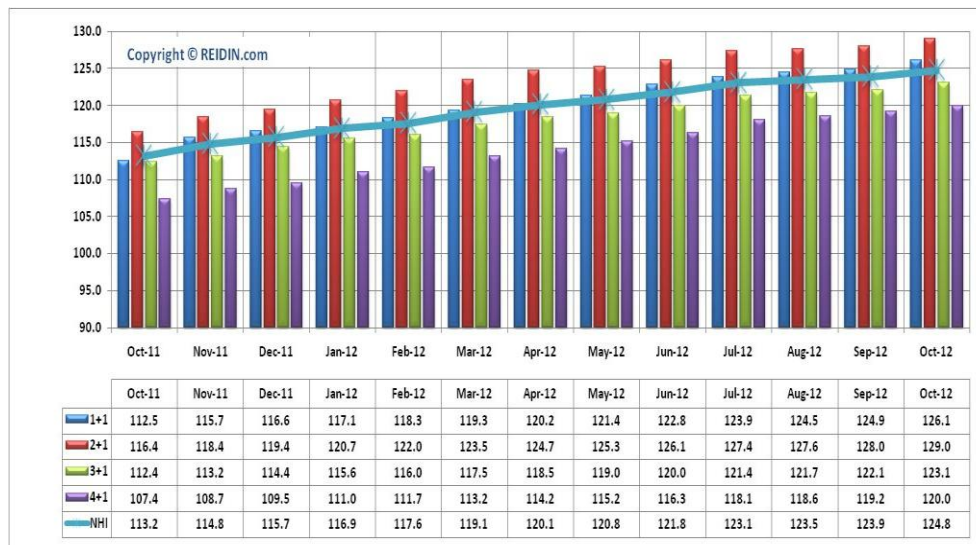
REIDIN-GYODER NEW HOME PRICE INDEX (NHI)

CONCEPTS AND DEFINITIONS

REIDIN-GYODER New Home Price Index is designed to be a reliable and consistent benchmark of “Trademarked Projects” sales prices in Turkey. The purpose of the index is to measure the average differences in house prices in a particular geographic market and house type through a timeline.

Index series are calculated monthly covering property types;

- | | |
|---------------------|------------------------|
| 1. Composite | 6. 51-75 Size |
| 2. 1+1 Room | 7. 76-100 Size |
| 3. 2+1 Room | 8. 101-150 Size |
| 4. 3+1 Room | 9. 151+ Size |
| 5. 4+1 Room | |



DATA AVAILABILITY

REIDIN-GYODER New Home Price Index uses monthly sample of offered/asked price data and property stock number, covering 24 Real Estate Developer and over 22,500 property per month.

Prices and stock numbers in the data set are obtained from directly GYODER (real estate developers) are processed and cleaned-up carefully each month with patent-pending methods.



REIDIN.com's proprietary platforms include vast searchable and customised databases of qualified listings, properties, transactions, news, analysis, maps, indices, indicators, projects and companies.

REIDIN.com also offers intelligent analytical tools designed to save time and money - a range of charting functions, price sensitive heat maps, comparative analysis of market indices, automated valuation tools.

REIDIN.com Vision

To be the primary source of real estate intelligence for global emerging markets

AVAILABLE FOR LICENSE

Contact REIDIN.com Offices for access to the index, data history and other real estate data.

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METHODOLOGY

In order to create New Home Price Indices, monthly price data directly received from Project Developers are being used.

Stratified Real Estate Price Index/Mix-Adjusted Real Estate Price Index methodology is being applied to generate New Home Price Indices. New Home Price Indices is being produced monthly by cooperation of GYODER and REIDIN.

Generally in analytics, residential weighting is mostly used in calculation. Due to this fact REIDIN-GYODER New Home Price Index is also being generated by using Real Estate Stock Data received directly from real estate developers.

OUTPUTS AND DISSEMINATION

Frequency: REIDIN-GYODER New Home Price Index represents the changes for each geographical area and residential type throughout the month.

Index Reference Period: Index series are set at 100 starting at the beginning of January 2010 (January 2010=100).

Index Revisions: REIDIN-GYODER New Home Price Index is published as "final" and is not subject to revision unless an error or mistake is found. Major changes in methodology are announced in advance, while information on minor methodological changes is provided in methodological explanations in the monthly reports.

Publication of the REIDIN-GYODER New Home Price Index: REIDIN-GYODER New Home Price Index updates are produced on a monthly basis, and are disseminated at 10:00 AM on the 15th of each following reference month in a "News Bulletin".