

REIDIN is the world's first online information company providing a range of intelligence products dedicated to meeting the unique requirements of real estate professionals interested in Emerging Markets.

REIDIN's unique information services are powered by unrivalled depth of local knowledge and partnerships managed through teams in Hong Kong, Istanbul, London and Dubai.

#### **REIDIN Differentiators**

- Coverage
- Reach
- ➢ Experience
- ➢ Know How
- Technology

# **REIDIN PRICE TO RENT RATIO (PRR)**

### **CONCEPTS AND DEFINITIONS**

REIDIN Price To Rent Ratio shows that how many years it takes to recover the initial residential investment. Equals to the average cost of ownership of a residential divided by the perceived rental income of the same residential.

At the results of Research&Development studies, data coverage has been expanded to 55 cities of Turkey, with their 221 counties and 1083 districts.

Existing TR Wide Data is labelled as "TR7" and we have now new TR Wide Data as well which have been generated by 30 metropolitan cities, labelled as TR30. For other 32 cities except major cities, TR Wide Data series are also calculated and labeled as TR32.

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Now, Index series are covering following 62 cities and 221 counties, 1083 districts for Adana, Afyonkarahisar, Aksaray, Amasya, Ankara, Antalya, Aydın, Balıkesir, Bartın, Bilecik, Bolu, Burdur, Bursa, Çanakkale, Çankırı, Denizli, Diyarbakır, Düzce, Edirne, Elazığ, Erzincan, Erzurum, Eskişehir, Gaziantep, Giresun, Hatay, Isparta, İstanbul, İzmir, Kahramanmaraş, Karaman, Kastamonu, Kayseri, Kilis, Kırıkkale, Kırklareli, Kırşehir, Kocaeli, Konya, Kütahya, Malatya, Manisa, Mardin, Mersin, Muğla, Nevşehir, Niğde, Ordu, Osmaniye, Sakarya, Samsun, Şanlıurfa, Sinop, Sivas, Tekirdağ, Tokat, Trabzon, Uşak, Van, Yalova, Yozgat, Zonguldak.

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## DATA AVAILABILITY

REIDIN Housing Affordability Index is calculated a monthly mortgage payment on a typical home, by using the average mortgage interest rate in the country and the median sale price of an existing home.



REIDIN.com's proprietary platforms include vast searchable and customised databases of qualified listings, properties, transactions, news, analysis, malls, indices, indicators, projects and companies.

REIDIN.com also offers intelligent analytical tools designed to save time and money - a range of charting functions, price sensitive heat maps, comparative analysis of market indices, automated valuation tools.

**REIDIN.com** Vision

# METHODOLOGY

REIDIN Price To Rent Ratio shows that how many years it takes to recover the initial residential investment. Equals to the average cost of ownership of a residential divided by the perceived rental income of the same residential.

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Data series are starting at the beginning of January 2003 for existing 7 cities, January 2012 for new 55 cities.

# **OUTPUTS AND DISSEMINATION**

**Frequency:** REIDIN Price To Rent Ratio represents the changes for each geographical area throughout the month.

**Index Reference Period:** Data series are starting at the beginning of January 2003 for existing 7 cities, January 2012 for new 55 cities.

**Index Revisions:** REIDIN Price To Rent Ratio is published as "final" and is not subject to revision unless an error or mistake is found. Major changes in methodology are announced in advance, while information on minor methodological changes is provided in methodological explanations in the monthly reports.

**Publication of the REIDIN Price To Rent Ratio:** REIDIN Price To Rent Ratio updates are produced on a monthly basis, and are disseminated at 10:00 AM on the 15th of each following reference month in a "News Bulletin".