

REIDIN is the world's first online information company providing a range of intelligence products dedicated to meeting the unique requirements of real estate professionals interested in Emerging Markets.

REIDIN's unique information services are powered by unrivalled depth of local knowledge and partnerships managed through teams in Hong Kong, Istanbul, London and Dubai.

REIDIN Differentiators

- Coverage
- Reach
- Experience
- Know How
- Technology

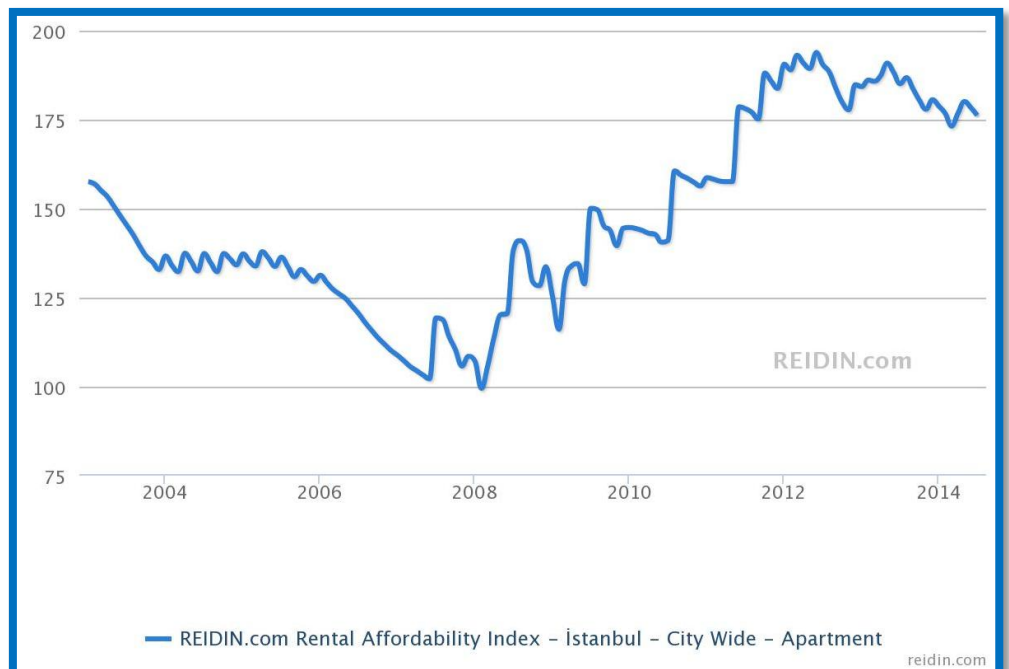
REIDIN TURKEY RENTAL AFFORDABILITY INDEX (RAI)

CONCEPTS AND DEFINITIONS

REIDIN Rental Affordability Index is defined as the ratio of household disposable income to the required income to qualify for a loan on a median priced home. The aim of the index is to measure the degree to which a typical middle-income family can afford the mortgage payments on the median priced home.

Index series are calculated monthly covering 7 major cities.

1. Adana
2. Ankara
3. Antalya
4. Bursa
5. Istanbul
6. Izmir
7. Kocaeli



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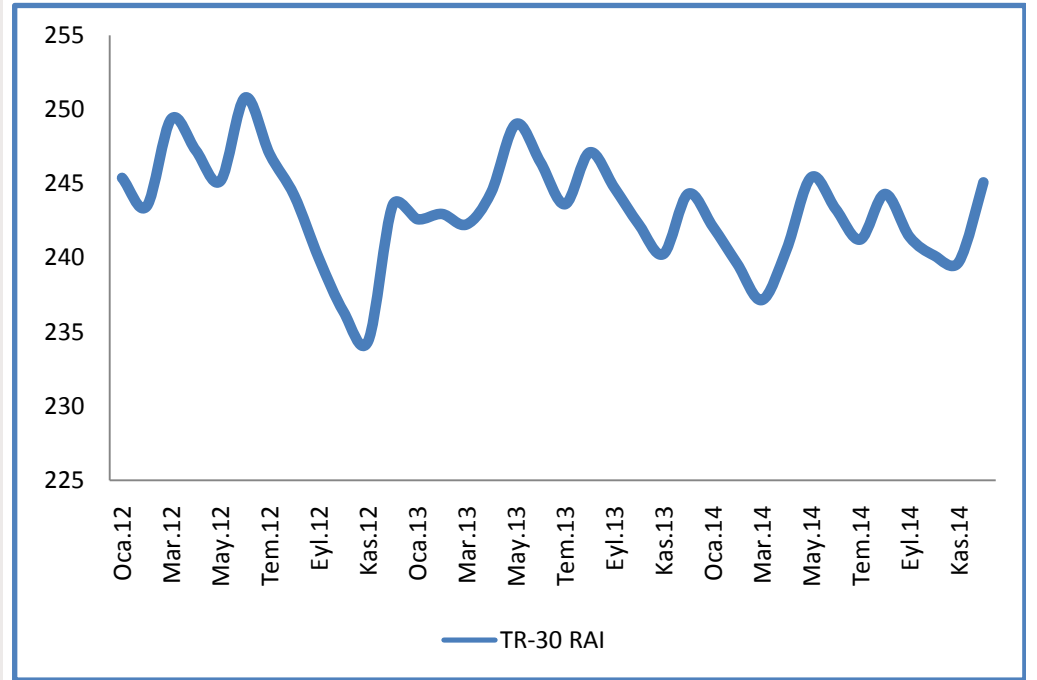
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CONCEPTS AND DEFINITIONS

Now, REIDIN Rental Affordability Index series are covering following 62 cities and 221 counties, 1083 districts for **Adana, Afyonkarahisar, Aksaray, Amasya, Ankara, Antalya, Aydın, Balıkesir, Bartın, Bilecik, Bolu, Burdur, Bursa, Çanakkale, Çankırı, Denizli, Diyarbakır, Düzce, Edirne, Elazığ, Erzincan, Erzurum, Eskişehir, Gaziantep, Giresun, Hatay, Isparta, İstanbul, İzmir, Kahramanmaraş, Karaman, Kastamonu, Kayseri, Kilis, Kırıkkale, Kırklareli, Kırşehir, Kocaeli, Konya, Kütahya, Malatya, Manisa, Mardin, Mersin, Muğla, Nevşehir, Niğde, Ordu, Osmaniye, Sakarya, Samsun, Şanlıurfa, Sinop, Sivas, Tekirdağ, Tokat, Trabzon, Uşak, Van, Yalova, Yozgat, Zonguldak.**

Existing TR Wide Data is labelled as "TR7" and we have now new TR Wide Data as well which have been generated by 30 metropolitan cities, labelled as TR30. For other 32 cities except major cities, TR Wide Data series are also calculated and labeled as TR32.



REIDIN's proprietary platforms include vast searchable and customised databases of qualified listings, properties, transactions, news, analysis, maps, indices, indicators, projects and companies.

REIDIN also offers intelligent analytical tools designed to save time and money - a range of charting functions, price sensitive heat maps, comparative analysis of market indices, automated valuation tools.

REIDIN Vision

To be the primary source of real estate intelligence for global emerging markets

METHODOLOGY

REIDIN Rental Affordability Index is defined as the ratio of household disposable income to the required income to qualify for a loan on a median priced home. The aim of the index is to measure the degree to which a typical middle-income family can afford the mortgage payments on the median priced home.

Compares one third(1/3) of income earned by a household or family (what is perceived to be the rate that a renter can comfortably afford to rent a house) to what renters actually pay (median gross rent). Increases in the index value of 100 indicate that housing rents are taking up less of a household's budget, while decreases indicate that rental costs are consuming a greater portion of the household income.

OUTPUTS AND DISSEMINATION

Frequency: REIDIN Rental Affordability Index represents the changes for each geographical area throughout the month.

Index Reference Period: Data series are starting at the beginning of January 2003 for existing 7 cities, January 2012 for new 55 cities.

Index Revisions: REIDIN Rental Affordability Index is published as "final" and is not subject to revision unless an error or mistake is found. Major changes in methodology are announced in advance, while information on minor methodological changes is provided in methodological explanations in the monthly reports.

Publication of the REIDIN Rental Affordability Index: REIDIN Rental Affordability Index updates are produced on a monthly basis, and are disseminated at 10:00 AM