

REIDIN TURKEY RESIDENTIAL RENT VALUE INDEX (RRVI)

REIDIN is the world's first online information company providing a range of intelligence products dedicated to meeting the unique requirements of real estate professionals interested in Emerging Markets.

REIDIN's unique information services are powered by unrivalled depth of local knowledge and partnerships managed through teams in Hong Kong, Istanbul, London and Dubai.

REIDIN Differentiators

- Coverage
- Reach
- Experience
- Know How
- Technology

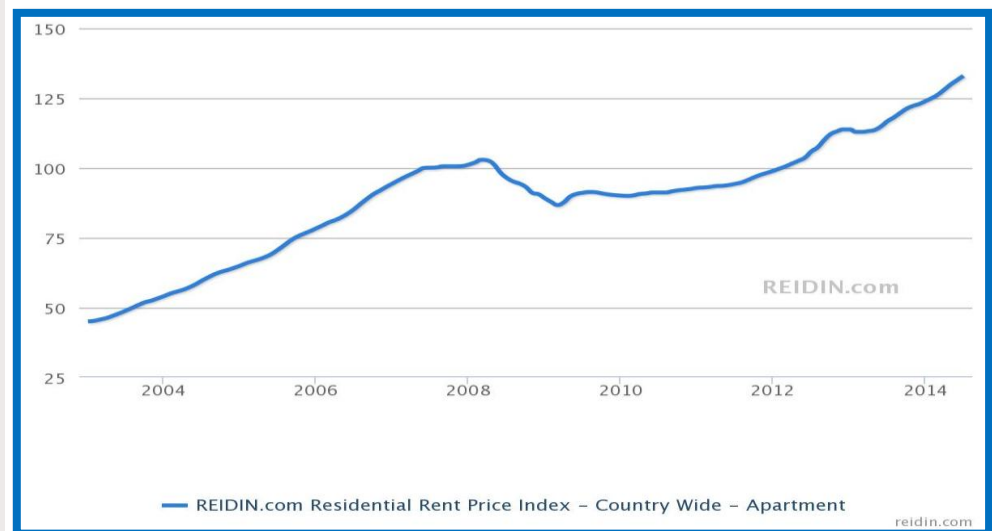
CONCEPTS AND DEFINITIONS

REIDIN Residential Rent Value Index is designed to be a reliable and consistent benchmark of housing rent values in Turkey. The purpose of the index is to measure the average differences in house prices in a particular geographic market through a timeline.

Rent Value Index series are calculated monthly covering 7 major cities

1. Adana,
2. Ankara,
3. Antalya,
4. Bursa,
5. Istanbul,
6. Izmir,
7. Kocaeli.

and 71 counties and 481 districts.



DATA AVAILABILITY

REIDIN Residential Rent Value Index uses monthly sample of offered/asked listing rental value, covering over 200,000 house listings per month.

Values in the data set are obtained from the real estate agents, newspapers, magazines, internet web sites and asset management companies are processed and cleaned-up carefully each month with patent-pending methods. The data set also includes existing single-family houses that are either currently or previously occupied.

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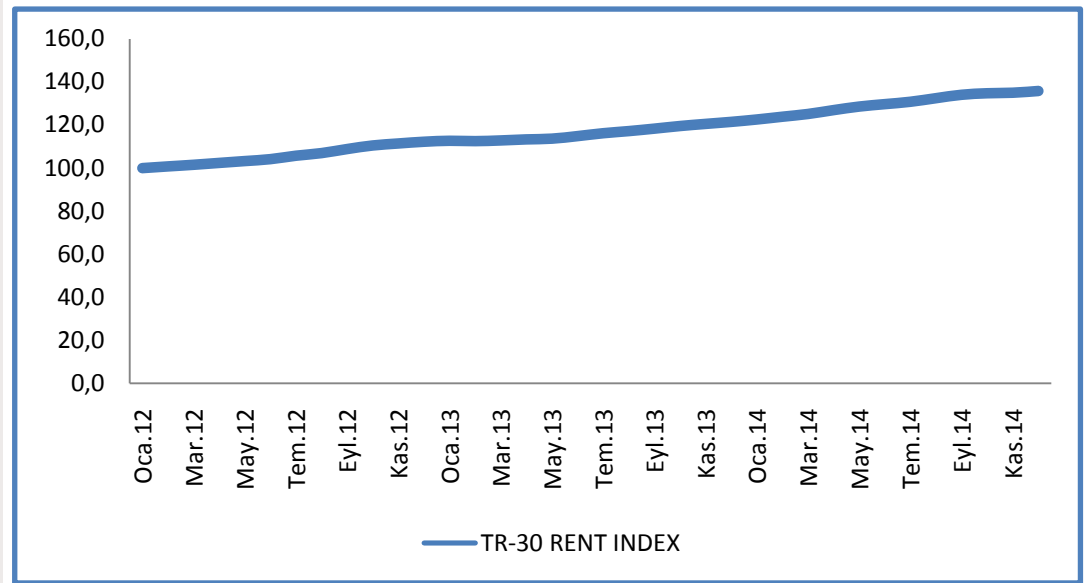
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CONCEPTS AND DEFINITIONS

REIDIN Residential Rent Value Index is designed to be a reliable and consistent benchmark of housing rent values in Turkey.

Now, Rent Value Index series are covering 62 cities and 221 counties, 1083 districts for **Adana, Afyonkarahisar, Aksaray, Amasya, Ankara, Antalya, Aydın, Balıkesir, Bartın, Bilecik, Bolu, Burdur, Bursa, Çanakkale, Çankırı, Denizli, Diyarbakır, Düzce, Edirne, Elazığ, Erzincan, Erzurum, Eskişehir, Gaziantep, Giresun, Hatay, Isparta, İstanbul, İzmir, Kahramanmaraş, Karaman, Kastamonu, Kayseri, Kilis, Kırıkkale, Kırklareli, Kırşehir, Kocaeli, Konya, Kütahya, Malatya, Manisa, Mardin, Mersin, Muğla, Nevşehir, Niğde, Ordu, Osmaniye, Sakarya, Samsun, Şanlıurfa, Sinop, Sivas, Tekirdağ, Tokat, Trabzon, Uşak, Van, Yalova, Yozgat, Zonguldak.**

Existing TR Wide Data is labelled as "TR7" and we have now new TR Wide Data as well which have been generated by 30 metropolitan cities, labelled as TR30. For other 32 cities except major cities, TR Wide Data series are also calculated and labeled as TR32.



REIDIN.com's proprietary platforms include vast searchable and customised databases of qualified listings, properties, transactions, news, analysis, malls, indices, indicators, projects and companies.

REIDIN.com also offers intelligent analytical tools designed to save time and money - a range of charting functions, price sensitive heat maps, comparative analysis of market indices, automated valuation tools.

REIDIN.com Vision

To be the primary source of real estate intelligence for global emerging markets

AVAILABLE FOR LICENSE

Contact REIDIN.com Offices for access to the index, data history and other real estate data.

REIDIN.com

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METHODOLOGY

REIDIN Turkey Residential Rent Value Data is designed to be reliable and consistent benchmarks for housing rent values in Turkey. At the results of Research&Development studies, data coverage has been expanded to 62 cities of Turkey, their 221 counties and 1083 districts.

REIDIN Turkey Residential Rent Value Index employs "weighted" average of the median rental values of areas for the calculating median rental values of Turkey Composite Rental Value. The weights used in the methodology are the "population" of each area which is updated annually.

Monthly REIDIN Residential Rent Value Index uses a "stratified median index" approach for index calculation (that is widely used for indexing housing prices – which involves dividing a population into groups (strata) in which observations within each group are more homogenous than observations in the entire population).

Median Residential Rent Values are used for the indices in corresponding strata. Once strata have been defined and medians are calculated, they are weighted together to produce a city index and Turkey composite index by using the Laspeyres price index formula.

OUTPUTS AND DISSEMINATION

Frequency: REIDIN Residential Rent Value Index represents the changes for each geographical area throughout the month.

Index Reference Period: Index series are starting at the beginning of January 2003 for existing 7 cities, January 2012 for new 55 cities

Index Revisions: REIDIN Residential Rent Value Index published as "final" and is not subject to revision unless an error or mistake is found. Major changes in methodology are announced in advance, while information on minor methodological changes is provided in methodological explanations in the monthly reports.

Publication of the REIDIN Residential Rent Value Index: REIDIN Residential Rent Value Index updates are produced on a monthly basis, and are disseminated at 10:00 AM on the 15th of each following reference month in a "News Bulletin".