REIDIN TURKEY RESIDENTIAL RENT VALUE DATA (RRVD)

REIDIN is the world's first online information company providing a range of intelligence products dedicated to meeting the unique requirements of real estate professionals interested in Emerging Markets.

REIDIN's unique information services are powered by unrivalled depth of local knowledge and partnerships managed through teams in Hong Kong, Istanbul, London and Dubai.

REIDIN Differentiators

➢ Coverage
➢ Reach
➢ Experience
➢ Know How
➢ Technology
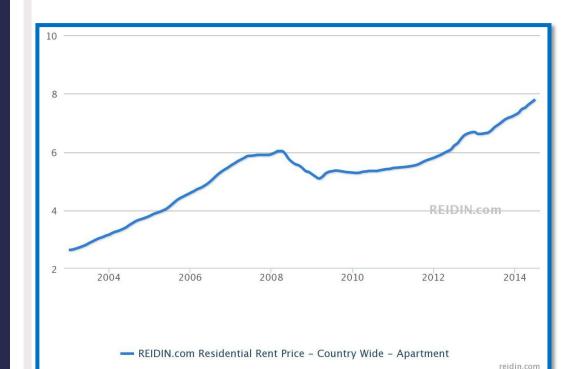
CONCEPTS AND DEFINITIONS

REIDIN Residential Rent Value Data is designed to be a reliable and consistent benchmark of housing rent values in Turkey.

Rent Value Data series was covering 7 major cities

1. **Adana,**
2. **Ankara,**
3. **Antalya,**
4. **Bursa,**
5. **Istanbul,**
6. **Izmir,**
7. **Kocaeli.**

and 71 counties and 481 districts.

REIDIN.com Residential Rent Price – Country Wide – Apartment

CONCEPTS AND DEFINITIONS

REIDIN Residential Rent Value Data is designed to be a reliable and consistent benchmark of housing rent values in Turkey.

Now, Rent Value Data series are covering following 62 cities and 221 counties, 1083 districts for **Adana, Afyonkarahisar, Aksaray, Amasya, Ankara, Antalya, Aydın, Balıkesir, Bartın, Bilecik, Bolu, Burdur, Bursa, Çanakkale, Çankırı, Denizli, Diyarbakır, Düzce, Edirne, Elazığ, Erzincan, Erzurum, Eskişehir, Gaziantep, Giresun, Hatay, Isparta, İstanbul, İzmir, Kahramanmaraş, Karaman, Kastamonu, Kayseri, Kilis, Kırıkkale, Kırklareli, Kırşehir, Kocaeli, Konya, Kütahya, Malatya, Manisa, Mardin, Mersin, Muğla, Nevşehir, Niğde, Ordu, Osmaniye, Sakarya, Samsun, Şanlıurfa, Sinop, Sivas, Tekirdağ, Tokat, Trabzon, Uşak, Van, Yalova, Yozgat, Zonguldak.**

Existing TR Wide Data is labelled as "TR7" and we have now new TR Wide Data as well which have been generated by 30 metropolitan cities, labelled as TR30. For other 32 cities except major cities, TR Wide Data series are also calculated and labeled as TR32.

DATA AVAILABILITY

REIDIN Residential Rent Value Data uses monthly sample of offered/asked listing rent value data, covering over 200,000 house listings per month.

Values in the data set are obtained from the real estate agents, newspapers, magazines, internet web sites and asset management companies are processed and cleaned-up carefully each month with patent-pending methods. The data set also includes existing single-family houses that are either currently or previously occupied.

METHODOLOGY

REIDIN Turkey Residential Rent Value Data is designed to be reliable and consistent benchmarks for housing rent values in Turkey. At the results of Research&Development studies, data coverage has been expanded to 62 cities of Turkey, their 221 counties and 1083 districts.

REIDIN Turkey Residential Rent Value Data employs "weighted" average of the median rental values of areas for the calculating median rental values of Turkey Composite Rental Value. The weights used in the methodology are the "population" of each area which is updated annually.

Outliers and extreme values (as a result of incomplete, inconsistent or erroneous data) are excluded by the outlier detection procedure of the inter-quartile range (IQR) based on the calculated price per square meter of each property. This commonly used methodology considers any data that is more than 1.5 times the IQR from the upper or lower quartile to be an outlier.

OUTPUTS AND DISSEMINATION

Frequency: REIDIN Residential Property Rent Value Data represents the changes for each geographical area throughout the month.

Data Reference Period: Data series are starting at the beginning of January 2003 for existing 7 cities, January 2012 for new 55 cities.

Data Revisions: REIDIN Residential Rent Value Data published as "final" and is not subject to revision unless an error or mistake is found. Major changes in methodology are announced in advance, while information on minor methodological changes is provided in methodological explanations in the monthly reports.

Publication of the REIDIN Residential Rent Value Data: REIDIN Residential Rent Value Data updates are produced on a monthly basis, and are disseminated at 10:00 AM on the 15th of each following reference month in a "News Bulletin".