REIDIN TURKEY Real Estate Confidence and Price Sentiment Index

CONCEPTS AND DEFINITIONS

REIDIN TURKEY Real Estate Confidence and Price Sentiment Index is developed by REIDIN Data & Research Teams.

The quarterly structured questionnaire survey is conducted among housing market players such as Agents, Developers, Bankers and Consultants.

Index measures the perceptions and expectations of market conditions in Turkey and comprises a future sentiment index, tracking changes in sentiments over the next 3 months respectively.

A net balance percentage approach is adopted to derive the scores for key determinants of the housing market sentiment.

73.7

Confidence Index
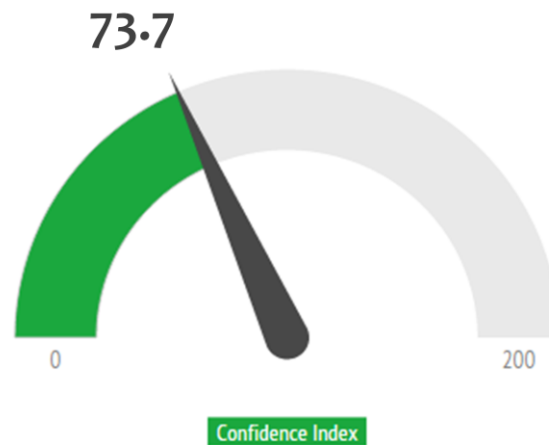
➢ [0,40) – *"Highly Negative"*
➢ [40 , 69) – *"Negative"*
➢ **[69,98) – "Moderately Negative"**
➢ [98, 100) – *"Nearly Neutral"*
➢ 100 – *"Neutral"*
➢ (100, 102] – *"Nearly Neutral"*
➢ (102, 131] – *"Moderately Positive"*
➢ (131, 160] – *"Positive"*
➢ (160, 200] – *"Highly Positive"*

METHODOLOGY

REIDIN TURKEY Real Estate Confidence and Price Sentiment Index is calculated using the "Balance Method" and is evaluated within the range of 0-200.

In this method, numerical difference of percentage distribution of positive and negative answers (according to the result of the survey) is being calculated. 100 point is being added to the difference, and for each subsection an index value (with the range of 0-200) is calculated. The average of those indices set the result.

It indicates an optimistic outlook when the index is above 100, but it indicates a pessimistic outlook when it is below 100.

For reliable comments, index scores were divided sub groups as "Highly Negative", "Negative", "Moderately Negative", "Nearly Neutral", "Neutral", "Moderately Positive", "Positive" and "Highly Positive".

OUTPUTS AND DISSEMINATION

Frequency: REIDIN TURKEY Real Estate Confidence and Price Sentiment Index is calculated quarterly.

Data Reference Period: Data series are starting at 2014 Q3.

Data Revisions: REIDIN TURKEY Real Estate Confidence and Price Sentiment Index published as "final" and is not subject to revision unless an error or mistake is found. Major changes in methodology are announced in advance, while information on minor methodological changes is provided in methodological explanations in the monthly reports.

Publication of the REIDIN TURKEY Real Estate Confidence and Price Sentiment Index: Data updates are produced on a quarterly basis, and are disseminated at 10:00 AM on the 15th of each reference month following quarters in a "News Bulletin".