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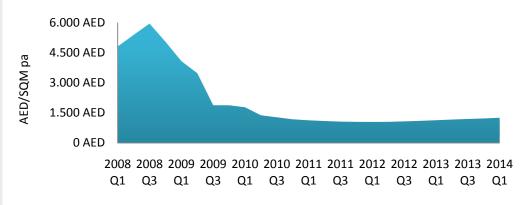
# REIDIN DUBAI OFFICE RENT VALUE INDEX (ORVI)

#### **CONCEPTS AND DEFINITIONS**

REIDIN Dubai Office Rent Value Index are quarterly value change index reflecting changes in the Dubai office market rental values. The index have been developed with the objective of increasing transparency and maximizing the value of office market information available in Dubai.

Index series are calculated quarterly covering 14 major locations including Dubai general.

- 1. Dubai
- 2. Al Barsha
- 3. Al Garhoud
- 4. Bur Dubai
- 5. Business Bay
- 6. Downtown Dubai
- 7. Deira
- 8. DIFC
- 9. JLT
- 10. Dubai Internet City
- 11. Dubai Media City
- 12. Knowledge Village
- 13. TECOM C
- 14. Trade Center



#### = DIIDAI Office Market Overview

#### **DATA AVAILABILITY**

REIDIN Dubai Office Rent Value Index uses quarterly sample of offered/asked listing value data, covering over 2 Million sqm office building GLA for 5 districts and over 3.9 Million sqm office building GLA for 6 counties.

Values in the data set are obtained from the real estate agents, newspapers, magazines, internet web sites and asset management companies are processed and cleaned-up carefully each quarter with patent-pending methods.



REIDIN.com's proprietary platforms include vast searchable and customised databases of qualified listings, properties, transactions, news, analysis, malls, indices, indicators, projects and companies.

REIDIN.com also offers intelligent analytical tools designed to save time and money - a range of charting functions, price sensitive heat maps, comparative analysis of market indices, automated valuation tools.

#### REIDIN.com Vision

To be the primary source of real estate intelligence for global emerging markets

## AVAILABLE FOR LICENSE

Contact REIDIN.com Offices for access to the index, data history and other real estate data.

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#### **METHODOLOGY**

REIDIN Dubai Office Rent Value Index uses a "stratified median index" approach for index calculation—an approach that is widely used for indexing office rental values — which involves dividing office properties into groups (strata) such that observations within each group are more homogenous than observations in the entire market. The median of rental values in corresponding strata is used for the indexes. Once strata have been defined and medians are calculated, they are weighted together to produce the Dubai Office Rental Value Index by using the Laspeyres value index formula.

The indexes were calculated with collected data starting from 2011  $\mathrm{Q}1$ , values have been simulated back to 2008  $\mathrm{Q}1$  by using statistical trend tests and modeling with related macro economical indicators.

REIDIN Dubai Office Rent Value Index uses a quarterly sample of offered/asked rental value data, covering over 5.9 million SQM (as of Q1 2014) of gross leasable office space per quarter. Value series in the data set obtained directly by REIDIN Data Team through using primary and secondary data research techniques are then processed and perfected carefully each quarter with a patent-pending technology.

#### **OUTPUTS AND DISSEMINATION**

**Frequency:** The REIDIN Dubai Office Rent Value Index represents the changes for each geographical area throughout the quarter.

**Index Reference Period:** Quarterly index series are set at 100 at the 1st quarter of 2011 and are calculated by using a moving average algorithm.

**Index Revisions:** The REIDIN Dubai Office Rent Value Index is published as "final" and is not subject to revision unless an error or mistake is found. Major changes in methodology are announced in advance, while information on minor methodological changes is provided in methodological explanations in the monthly reports.

**Publication:** The REIDIN Dubai Office Rent Value Index updates are produced on a quarterly basis, and are disseminated in between 10:00-11:00 AM on the last work day of each following reference quarter.